

BARKLEY COMMUNITY FOREST CORPORATION
(The "Corporation")

Minutes of the Annual General Meeting of the Members of the Corporation held on June 25, 2020 at 10:00 am at Ucluelet Community Center, Ucluelet, BC. Attendees via Zoom are noted.

PRESENT at the Community Center:

Partners

Mayor Mayco Noel , representing the District of Ucluelet

Lara Kemps, Councillor, District of Ucluelet

Corporation Board:

Board Chair: Terry Smith

Board Directors: Gary Johnsen; Ken Matthews

BCFC General Manager:

Zolie Schafer

Present via Zoom

Partners:

Gale Johnsen Toquaht Nation, representing Toquaht Holdings Limited Partnership (Toquaht)

Marilyn McEwen, Councillor, District of Ucluelet

Corporation Board:

Board Directors: James Costello, Noah Plonka, Dario Corlazzoli, Donna Monteith

Guests:

Rob Anderson, BCFC Auditor, Chartered Professional Accountant

Announcement Prior to Opening of the meeting.

The Chair of the Board announced that a recent review of finances of the Corporation allowed the Board to disburse \$250 000.00 to each share holder partner. Cheques were provided to each partner. A further review of the financial position of the Corporation relative to disbursements of funds will be made prior to the end of 2020.

Appointment of Secretary and Scrutineers:

Corporation Board Chair, Terry Smith, called the meeting to order at 10.04 am. Terry stated Ken Matthews would act as Secretary for the meeting.

Notice of Meeting:

The Chair advised that notice of the meeting had been properly waived by or given to all shareholders, directors and the auditor of the Corporation and the meeting was validly constituted.

Quorum:

The Chair declared that, there being representatives of 2 shareholders present in person holding in the aggregate 100% of the voting shares, a quorum was present.

Agenda:

A motion to accept the agenda for the Corporation June 25, 2020 AGM, as presented, was made by Mayor Mayco Noel, seconded by Gale Johnsen. Carried.

Minutes of the previous Meeting:

A motion to accept the minutes of the previous meeting dated June 28, 2019 was made by Mayor Mayco Noel, seconded by Gale Johnsen. Carried.

Directors' Report, General Manager's look forward, and Auditor's Financial Statements

The Chair presented the directors' report. This report is available from the Board Chair. Terry reviewed the work completed over the past year including the initiatives not related to forest harvesting or road construction.

The General Manager highlighted current work in progress and plans for timber sales this year as well as work on non-harvesting activities and strategic forestry initiatives such as an old growth management plan, stream and riparian remediation plan, enhanced forestry programs and cooperation on a bike trail network.

The BCFC auditor, Rob Anderson, was called upon to present the auditor's report on financial statements. Rob presented the report and thanked the Board and General Manager for clear and accurate record keeping and data. All aspects of the report were positive and show the BCFC is well structured to meet future needs and any post-harvesting liabilities.

The Chair requested a motion to adopt and approve the directors' report and the auditor's report on the financial statements.

A motion was duly made by Gary Johnsen and seconded by Donna Monteith that the directors' report and the auditor's report on financial statements for the year ended December 31, 2019, be adopted and approved as presented. Carried.

A second motion to re-appoint R. Anderson, Accountants, as the accounting firm for the BCFC for the 2020 fiscal year as made by Mayor Mayco Noel and seconded by Gale Johnsen. Carried.

Appointment of Directors

The Chair called for the dissolution of the existing Board of Directors and for nominations of a new slate of Directors and declared the meeting open for nominations.

The following persons were nominated to hold office on the Corporation Board of Directors:

By Toquaht: Gary Johnsen; Noah Plonka; Ken Matthews

By the District of Ucluelet: Dario Corlazzoli; Donna Monteith; James Costello

The Chair asked for any further nominations. No additional nominations were made.

The Chair declared the nominations closed and requested acknowledgement regarding the election of those nominated. The results were unanimously accepted by Toquaht and the District of Ucluelet. The Chair declared the following persons to be duly elected directors of the Corporation going forward.

Toquaht: Gary Johnsen; Noah Plonka; Ken Matthews

District of Ucluelet: Dario Corlazzoli; Donna Monteith; James Costello

The Chair asked the new Board of Directors to meet soon and select a neutral Chair.

Other Business


Mayor Mayco Noel thanked the outgoing Board for their work and leadership and acknowledged the financial contributions to the community as well as the initiatives the Board was pursuing beyond timber harvesting and forest management. Mayor Noel encouraged the new Board to continue their work.

Gale Johnsen echoed those statements on behalf of the Toquaht community and stressed the importance of community projects and the other noted initiatives as well as timber harvesting. Gale wished the new Board well and asked them to keep the efforts going in the future.

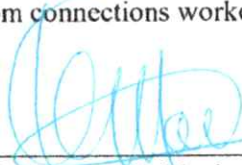
There being no further business coming before the meeting, upon a motion duly made, seconded, and carried unanimously. It was resolved that the meeting be terminated at 10:38 am.

The Chair and Board of Directors would like to thank the District of Ucluelet for hosting the meeting and the excellent work of Joseph and Nicole to ensure the Zoom connections worked well.

Approved:



Chair TD Smith



Secretary K Matthews